

Fill in this information to identify the case:

Debtor Name THE 4D FACTORY LLC

United States Bankruptcy Court for the Southern District of New York

Case number: 23-11619 MEW

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: November 2023

Date report filed: 01/17/2024
MM / DD / YYYY

Line of business: Media Technology

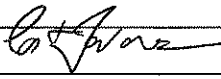
NAISC code: 5415

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Original signature of responsible party

Printed name of responsible party


Cort Javarone, Managing Member

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | Yes | No | N/A |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | Yes | No | N/A |
|---|-------------------------------------|-------------------------------------|-------------------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Debtor Name THE 4D FACTORY LLC

Case number 23-11619 MEW

17. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

\$ 1,139.61

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 2,256.84

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 508.24

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ 1,849.60

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 2,888.21

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

\$ 0.00

(*Exhibit E*)

Debtor Name THE 4D FACTORY LLC

Case number 23-11619 MEW

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 0
27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0
30. How much have you paid this month in other professional fees? \$ 0
31. How much have you paid in total other professional fees since filing the case? \$ 0

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>0</u>	—	\$ <u>2,256.84</u>	=	\$ <u>\$2,256.84</u>
33. Cash disbursements	\$ <u>4,400</u>	—	\$ <u>508.24</u>	=	\$ <u>3,891.76</u>
34. Net cash flow	\$ <u>-4,400</u>	—	\$ <u>1,748.60</u>	=	\$ <u>6,148.60</u>
35. Total projected cash receipts for the next month:					\$ <u>0</u>
36. Total projected cash disbursements for the next month:					- \$ <u>4,400</u>
37. Total projected net cash flow for the next month:					= \$ <u>4,400</u>

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Print

Save As...

Reset

4D FACTORY LLC

EXHIBIT B

Q10: City National Bank (CNB) and JP Morgan Bank accounts were still open but the banks were closing them. (Statements attached).

Q16: Cort Javarone paid the following expenses for the company in the reporting period*:

<u>Expense</u>	<u>Amount</u>
Transportation	\$32.00
Bank Fees	\$100.00
Travel	\$42.00
Software	\$70.00
<u>Communications</u>	<u>\$175.00</u>
Total	\$418.60

*These amounts will be treated as a capital investment by Mr. Javarone and not a loan and is further subject to the operating agreement of the Company and the rights of other members and holders.

Note 1: The Debtor's affiliates are attempting to absorb costs/expenses beneficial to their respective interests, which costs/expenses may have previously been paid at the parent company level.

Note 2: Cort Javarone has deferred his compensation as CEO/Managing Member of The 4D Factory LLC pending availability of funds.

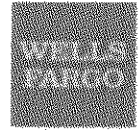
EXHIBIT D

Bank Fees	\$89.64
Expenses paid by Cort Javarone (Ex B)	<u>\$418.60</u>
Total	\$508.24

Note 3: \$1,276.48 was debited for Quickbooks and Insurance in the CNB account but the same charges were reversed in the CNB account. In the JP Morgan Chase account, the bank debited and then deposited funds ("account analysis" events) within its own system to bring the account to \$0 at the end of November.

Initiate Business CheckingSM

November 30, 2023 ■ Page 1 of 4



THE 4D FACTORY LLC
DEBTOR IN POSSESSION
CH 11 CASE23-11619(SNY)
300 SOUTHard ST STE 207
KEY WEST FL 33040-8402

Questions?

Available by phone Mon-Sat 7:00am-11:00pm Eastern Time, Sun 9:00am-10:00pm Eastern Time:

We accept all relay calls, including 711

1-800-CALL-WELLS (1-800-225-5935)

En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (348)
P.O. Box 6995
Portland, OR 97228-6995

Your Business and Wells Fargo

Visit wellsfargo.com/digitalbusinessresources to explore tours, articles, infographics, and other resources on the topics of money movement, account management and monitoring, security and fraud prevention, and more.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking	<input checked="" type="checkbox"/>
Online Statements	<input checked="" type="checkbox"/>
Business Bill Pay	<input checked="" type="checkbox"/>
Business Spending Report	<input checked="" type="checkbox"/>
Overdraft Protection	<input type="checkbox"/>

Tips on wiring money

Wiring money is just like sending cash. Help protect yourself by knowing how to spot the signs of a scam. Red flags include pressure to send right away, investments that promise high returns, unexpected requests from impersonators posing as well-known organizations, and last-minute changes to established wire instructions. Consider consulting a banker before you wire money.

Learn more at wellsfargo.com/stopwirecams

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Statement period activity summary

Beginning balance on 11/1	\$25.00
Deposits/Credits	3,254.00
Withdrawals/Debits	- 15.00
Ending balance on 11/30	\$3,264.00

Account number: 13153

THE 4D FACTORY LLC
DEBTOR IN POSSESSION
CH 11 CASE23-11619(SNY)

NEW York account terms and conditions apply

For Direct Deposit use
Routing Number (RTN): 026012881
For Wire Transfers use
Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
11/9		Deposit	1,838.24		
11/9		WT Fed#07079 City National Bank /Org=The 4D Factory LLC Srf# 2023110900012140 Trn#231109180951 Rfb#	1,415.76		
11/9		Wire Trans Svc Charge - Sequence: 231109180951 Srf# 2023110900012140 Trn#231109180951 Rfb#		15.00	3,264.00
Ending balance on 11/30					3,264.00
Totals			\$3,254.00	\$15.00	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Monthly service fee summary

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 11/01/2023 - 11/30/2023 Standard monthly service fee \$10.00 You paid \$0.00

We waived the fee this fee period to allow you to meet one of the options to avoid the monthly service fee. This is the final period with the fee waived. For the next fee period, you need to meet one of the options to avoid the monthly service fee.

How to avoid the monthly service fee

Have any **ONE** of the following each fee period

- Average ledger balance
- Minimum daily balance

Minimum required

\$1,000.00
\$500.00

This fee period

\$2,400.00 ☒
\$25.00 ☐

C1/C1



Account transaction fees summary

<i>Service charge description</i>	<i>Units used</i>	<i>Units included</i>	<i>Excess units</i>	<i>Service charge per excess units (\$)</i>	<i>Total service charge (\$)</i>
Cash Deposited (\$)	0	5,000	0	0.0030	0.00
Transactions	1	100	0	0.50	0.00
Total service charges					\$0.00

**IMPORTANT ACCOUNT INFORMATION**

Limits to your Card

Effective on or after August 28, 2023 in Selected Terms and Conditions for

- Wells Fargo Consumer debit and ATM cards
- Wells Fargo Campus debit and ATM cards
- Wells Fargo Business debit, ATM, and deposit cards
- Wells Fargo Advisors debit cards

In the section titled "Using your card," under subsection titled "Daily limits and funds available for using your Card" bullet titled "The limits for your Card" is deleted and replaced with:

The limits for your Card: We provide you your daily ATM withdrawal and purchase limits when you receive your Card. You can confirm your Card's daily limits by signing on to Wells Fargo Online or the Wells Fargo Mobile® app, or calling us at the number listed in the "Contact Us" section. Note: For security reasons there may be additional limits on the amount, number, or type of transactions you can make using your Card, including the geographic location of the ATM or merchant.

Please see the Wells Fargo debit and ATM card terms and conditions applicable to your card, which can be found at www.wellsfargo.com/debit-card/terms-and-conditions.

This notice re-establishes that Wells Fargo has the right to conduct setoff for overdrawn deposit account balances, where applicable, and in accordance with your governing Deposit Account Agreement. When we exercise this right, we may reduce funds in any account you hold with us for purposes of paying the amount of the debt, either due or past due, that is owed to us as allowed by the laws governing your account. Our right of setoff won't apply if it would invalidate the tax-deferred status of any tax-deferred retirement account (e.g., a SEP or an IRA) you keep with us. To review a copy of your Deposit Account Agreement, including the provisions related to the right of setoff, please visit wellsfargo.com/online-banking/consumer-account-fees/.

NEW YORK CITY CUSTOMERS ONLY -- Pursuant to New York City regulations, we request that you contact us at 1-800-TO WELLS (1-800-869-3557) to share your language preference.



Important Information You Should Know

- **To dispute or report inaccuracies in information we have furnished to a Consumer Reporting Agency about your accounts:** Wells Fargo Bank, N.A. may furnish information about deposit accounts to Early Warning Services. You have the right to dispute the accuracy of information that we have furnished to a consumer reporting agency by writing to us at Overdraft Collection and Recovery, P.O. Box 5058, Portland, OR 97208-5058. Include with the dispute the following information as available: Full name (First, Middle, Last), Complete address, The account number or other information to identify the account being disputed, Last four digits of your social security number, Date of Birth. Please describe the specific information that is inaccurate or in dispute and the basis for the dispute along with supporting documentation. If you believe the information furnished is the result of identity theft, please provide us with an identity theft report.
- **If your account has a negative balance:** Please note that an account overdraft that is not resolved 60 days from the date the account first became overdrawn will result in closure and charge off of your account. In this event, it is important that you make arrangements to redirect recurring deposits and payments to another account. The closure will be reported to Early Warning Services. We reserve the right to close and/or charge-off your account at an earlier date, as permitted by law. The laws of some states require us to inform you that this communication is an attempt to collect a debt and that any information obtained will be used for that purpose.
- **To download and print an Account Balance Calculation Worksheet(PDF)** to help you balance your checking or savings account, enter www.wellsfargo.com/balancemyaccount in your browser on either your computer or mobile device.
- **In case of errors or questions about other transactions (that are not electronic transfers):** Promptly review your account statement within 30 days after we made it available to you, and notify us of any errors.

Account Balance Calculation Worksheet

1. Use the following worksheet to calculate your overall account balance.
2. Go through your register and mark each check, withdrawal, ATM transaction, payment, deposit or other credit listed on your statement. Be sure that your register shows any interest paid into your account and any service charges, automatic payments or ATM transactions withdrawn from your account during this statement period.
3. Use the chart to the right to list any deposits, transfers to your account, outstanding checks, ATM withdrawals, ATM payments or any other withdrawals (including any from previous months) which are listed in your register but not shown on your statement.

ENTER

A. The ending balance
shown on your statement \$

ADD

B. Any deposits listed in your register or transfers into your account which are not shown on your statement.	\$ _____
	\$ _____
	\$ _____
	+ \$ _____
..... TOTAL	\$ _____

CALCULATE THE SUBTOTAL

(Add Parts A and B)

TOTAL \$ _____

SUBTRACT

C. The total outstanding checks and withdrawals from the chart above..... - \$

CALCULATE THE ENDING BALANCE

(Part A + Part B - Part C)

This amount should be the same
as the current balance shown in
your check register. \$

[illegible]

Total amount \$

CITY NATIONAL BANK



AN RBC COMPANY

Page 1 (0)

Account #: 0983

This statement: November 30, 2023
Last statement: October 31, 2023

Contact us:
800 773-7100

City National Bank
400 N Roxbury Drive
Beverly Hills CA 90210

001 0830N
THE 4D FACTORY LLC
1187 COAST VILLAGE RD SUITE 443
MONTECITO CA 93108

cnb.com

IMPORTANT: BEGINNING NOV 1, 2023, CITY NATIONAL BANK IS UPDATING OUR STANDARD PRICING AND SERVICE CODE DESCRIPTIONS FOR TREASURY SERVICES. ADDITIONALLY YOU WILL SEE AN INDUSTRY-STANDARD DEPOSIT ASSESSMENT FEE BASED ON MONTHLY AVERAGE LEDGER BALANCE REFLECTED ON YOUR NOV ACCOUNT ANALYSIS STATEMENT, IF APPLICABLE. FOR DETAILS, VISIT CNB.COM/TMFEE. IF YOU HAVE QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

Analyzed Business Checking

Account Summary		Account Activity	
Account number	0983	Beginning balance (10/31/2023)	\$1,415.76
Minimum balance	\$-951.12		
Average balance	\$352.66	Credits Deposits (0)	+ 0.00
Avg. collected balance	\$352.00	Electronic cr (0)	+ 0.00
		Other credits (3)	+ 1,276.48
		Total credits	+ \$1,276.48
		Debits Checks paid (0)	- 0.00
		Electronic db (4)	- 2,692.24
		Other debits (1)	- 74.64
		Total debits	- \$2,766.88
		Ending balance (11/30/2023)	- \$74.64

OTHER CREDITS

Date	Description	Reference	Credits
11-14	Return Item INTUIT * QBOOKS ONL 1048311 THE 4D FACTORY LLC CCD		200.00
11-20	Return Item INTUIT * QBOOKS ONL 2342516 THE 4D FACTORY LLC CCD		200.00
11-27	Return Item IPFS866-412-6705 IPFSPMTWAB 212746 THE 4D FACTORY, LL CCD		876.48

ELECTRONIC DEBITS

Date	Description	Debits
11-9	Cnb Wire Out Dom Nr	1,415.76
11-14	Preauthorized Debit INTUIT * QBOOKS ONL 1048311 THE 4D FACTORY LLC CCD	200.00
11-20	Preauthorized Debit INTUIT * QBOOKS ONL 2342516 THE 4D FACTORY LLC CCD	200.00
11-27	Preauthorized Debit IPFS866-412-6705 IPFSPMTWAB 212746 THE 4D FACTORY, LL CCD	876.48

OTHER DEBITS

Date	Description	Reference	Debits
11-21	Acct Analysis Chg ANALYSIS ACTIVITY FOR 10/23		74.64

CITY NATIONAL BANK



AN RBC COMPANY



THE 4D FACTORY LLC
November 30, 2023

Page 2
Account #: 0983

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
10-31	1,415.76	11-14	.00	11-21	-74.64		
11-9	.00	11-20	.00	11-27	-74.64		

Thank you for banking with City National Bank

CITY NATIONAL BANK



AN RBC COMPANY



PLEASE EXAMINE THIS STATEMENT AND ENCLOSED ITEMS AT ONCE. IF NO ERROR IS REPORTED WITHIN 30 DAYS, THIS STATEMENT WILL BE CONSIDERED CORRECT. ALL ITEMS CREDITED SUBJECT TO FINAL PAYMENT.

IN CASE OF ERRORS OR QUESTIONS REGARDING ELECTRONIC TRANSFERS ON CHECKING OR SAVING ACCOUNTS

Contact us at the telephone number or address shown on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. 1. Tell us your name and account number. 2. The dollar amount of the suspected error. 3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

If you have arranged to have direct deposits (e.g. Social Security) made to your consumer account at least once every sixty days from the same person or company, you can call us (the phone number is on the front of this statement) to find out whether the deposit has been made.

We suggest you retain this statement for your record.

Member FDIC



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218 - 2051

November 01, 2023 through November 30, 2023

Account Number: ;7975

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00002468 WBS 021 211 33523 NNNNNNNNNN 1 000000000 C1 0000

THE 4D FACTORY LLC
THE 4D FACTORY - OPERATING
622 NE 89TH ST
MIAMI SHORES FL 33138



Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		-\$380.00	
Deposits and Credits	1	\$1,362.12	
Withdrawals and Debits	1	\$982.12	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$0.00	

Deposits and Credits

Ledger Date	Description	Amount
11/27	Account Analysis Adjustment	\$1,362.12
Total		\$1,362.12

Withdrawals and Debits

Ledger Date	Description	Amount
11/15	Account Analysis Settlement Charge	\$982.12
Total		\$982.12

Daily Balance

Date	Ledger Balance	Date	Ledger Balance
11/15	-\$1,362.12	11/27	\$0.00

* Annual Percentage Yield Earned - the percentage rate earned if balances remain on deposit for a full year with compounding, no change in the interest rate and all interest is left in the account.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

November 01, 2023 through November 30, 2023

Account Number: 7975

Your service charges, fees and earnings credit have been calculated through account analysis.